



# UNITED ELECTRIC COOPERATIVE

FROM THE BOARD ROOM...

*Regular Meeting of the Board of Directors held Friday, January 29, 2026*

The meeting was called to order by Phil Jensen, President of the Cooperative, and Jerry J. Fine, Secretary, caused the minutes thereof to be kept. The following directors were also present: Jerry Fine, Pat Hardy, John Killgore, Karen McGaughey, Scott Linville, Jon Runde, John Schenkel, Don Schnitker, Frank Schieber, Bradley Veale. Also present were Chief Executive Officer, Jim Bagley, general counsel, Bill Lewis, and United staff.

## **CONSENT AGENDA**

After full discussion, upon motion made, seconded and carried, the Board approved the consent agenda as presented.

## **MONTHLY REPORTS**

### Safety Report

Jason Guthrie, Director of Safety and Compliance, reviewed the safety report for United Electric for the month of December. There were 11,835 hours worked with no first aid cases, no lost time accidents and no vehicular accidents. Mr. Guthrie then reported on safety training regarding the Speak Up/Listen Up program as well as difference of potential training regarding voltage.

### Electric Report Analysis

Casey Worth, Chief Administrative Officer, discussed personnel matters, pole replacements, construction activities, outages, right-of-way clearing, the top 10 electric consumers, phone call statistics, social media statistics and website analytics.

### Financial Report

Casey Worth, Chief Administrative Officer, reviewed the written financial and operating report for United Electric Cooperative, Inc. for the month of December and year-to-date.

Total Electric Revenue

YTD: \$43,353,801

Month of December: \$2,915,289

Total Electric Margins:

YTD: \$11,232,800

Month of December \$3,117,528

Total Consolidated Margins including United Services

YTD: \$16,834,128

Month of December \$4,378,677

N.W. Electric Power Cooperative, Inc.

Jim Bagley, Chief Executive Officer, discussed the recent N.W. board meeting

AECI Report

Director John Killgore presented the mid-month report from AECI.

## **DISCUSSION**

IRS Mileage Allowance

Jim Bagley, Chief Executive Officer, reported that the IRS mileage allowance rate for 2026 will be 72.5 cents per mile.

Review and Discuss Director Strategic Planning Update

Members of the Board discussed the Strategic Planning Update held January 15 and 16.

2027 Strategic Planning Update Dates

Members of the Board discussed potential dates for the Strategic Planning Update in 2027.

Nominating Committee Meeting

Amy Ziegler, Chief Public Relations Officer, reported that the nominating committee meeting will be held on March 3, 2026 at 6:00 p.m.

America's Electric Cooperatives PAC/AMEC PAC Programs

Jim Bagley, Chief Executive Officer, discussed contributions to America's Electric Cooperatives PAC and AMEC PAC.

### Suspension of New Net Metering Program

Jim Bagley, Chief Executive Officer, reported that United Electric will not be open to net metering in 2026 as a result of current total solar generating capacity.

### NRECA Directors Conference

Members of the Board discussed the NRECA Directors Conference held January 25-28, 2026.

### Upcoming Meetings and Events

Jim Bagley, Chief Executive Officer, reminded members of the Board of upcoming meetings and events.

## **ACTION ITEMS**

### Approve 2025 Revenue Deferral

Zach Morgan, Chief Financial Officer, reviewed and discussed the proposed 2025 Revenue Deferral Plan. After full discussion, upon motion made, seconded and carried, resolutions were enacted.

### January 2026 Service Availability Charge

Jim Bagley, Chief Executive Officer, suggested that the service availability charge for members for January 2026 be waived. After full discussion, upon motion made, seconded and carried, the Board approved the proposal to waive the January 2026 service availability charge for members.

### Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes were approved.

### Approve Condensed Meeting Minutes

Upon motion made, seconded and unanimously carried, the condensed meeting minutes were approved for publication on the Cooperative's website.

### Approve Capital Credit Estate Retirement

After full discussion, upon motion made, seconded and unanimously carried, the Board approved the payment of capital credit retirements to estates.

### Select Attendance Committee for N.W. Electric Annual Meeting

Jim Bagley, Chief Executive Officer, reported that an attendance committee needs to be selected for the N.W. Electric annual meeting to be held April 15 and 16, 2026.

### **MISCELLANEOUS**

#### February Board Meeting

The February board meeting will be held on Thursday, February 26, 2026, at the Cooperative's headquarters in Savannah.

### **ADJOURNMENT**

The meeting adjourned.