



FROM THE BOARD ROOM...

Regular Meeting of the Board of Directors held Thursday, July 25, 2024

The meeting was called to order by Phil Jensen, President of the Cooperative, and Jerry J. Fine, Secretary, caused the minutes thereof to be kept. The following directors were present: Jerry Fine, Pat Hardy, Phil Jensen, John Killgore, Debbie Knadler, Scott Linville, Karen McGaughey, Jon Runde, John Schenkel, Don Schnitker, Frank Schieber, Bradley Veale. Also present were Chief Executive Officer, Jim Bagley, general counsel, Bill Lewis, and United staff.

RESCO PRESENTATION

Matt Brandrup, President and CEO of Rural Electric Supply Cooperative (RESCO) discussed the history and structure of RESCO as well as the services and products the company provides. Mr. Brandrup then presented a capital credit check to United Electric.

CONSENT AGENDA

After full discussion, upon motion made, seconded and carried, the Board approved the consent agenda as presented.

MONTHLY REPORTS

Safety Report

Jim Bagley, Chief Executive Officer, reviewed the safety report for United Electric for the month of June. There were 12,660 hours worked with no first aid cases, no lost time accidents, and no vehicular accidents.

Electric Report Analysis

Jim Bagley, Chief Executive Officer, discussed pole replacements and make-ready work.

Financial Report

Jim Bagley, Chief Executive Officer, reviewed the written financial and operating report for United Electric Cooperative, Inc. for the month of June and year-to-date.

Total Electric Revenue

YTD: \$16,677,937

June: \$2,312,247

Total Electric Margins:

YTD: \$(85,205)

June: \$(421,548)

Total Consolidated Margins including United Services

YTD: \$4,286,634

June: \$1,079,014

N.W. Electric Power Cooperative, Inc.

Jim Bagley, Chief Executive Officer, discussed the recent meeting of the Board of Directors of N.W. Electric. [AECI Report](#)

Director John Killgore presented the mid-month report from AECI.

DISCUSSION

Cooperative Family Fund

Jim Bagley, Chief Executive Officer, discussed a thank you card from the President of the Cooperative Family Fund.

Paperless Billing Campaign and Intern Update

Amy Ziegler, Chief Public Relations Officer, and Breanna Lombardino, Marketing Manager, discussed efforts to encourage members and fiber customers to switch to paperless billing. Electric members will continue to receive paper bills but will have the option to convert to paperless billing. Summer interns presented a report on their respective job duties during their summer internships.

Missouri Directors Conference

Members of the Board discussed the Missouri Directors Conference held July 9-11.

Bylaw Amendments

Discussion ensued regarding amending the bylaws with respect to board member qualifications. The Cooperative's attorney was directed to prepare proposed bylaw amendments in accordance with the discussion.

CoBank Energy Directors Conference

Members of the Board discussed the CoBank Energy Directors Conference held July 17-19.

Upcoming Meetings and Events

Jim Bagley, Chief Executive Officer, reminded members of the Board of upcoming meetings and events.

ACTION ITEMS

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes were approved.

Approve Condensed Meeting Minutes

Upon motion made, seconded and unanimously carried, the condensed meeting minutes for the board meeting held June 27, 2024 were approved for publication on the Cooperative's website.

Approve Capital Credit Estate Retirement

After full discussion, upon motion made, seconded and unanimously carried, the Board approved the payment of capital credit retirements to estates for the month of July 2024.

Review and Approve Resolution Authorizing the Purchase of Real Property Located in Smithville

After full discussion, upon motion made, seconded and carried, resolutions were enacted.

Board Leadership Certificate

President Phil Jensen reported that Director Brad Veale has received his board leadership certificate.

MISCELLANEOUS

August Board Meeting

Jim Bagley, Chief Executive Officer, reported that the August board meeting will be held on Friday, August 23, 2024.

ACSI PRESENTATION

Jim Bagley, Chief Executive Officer, introduced Joe Wilkinson, Senior Vice President of AECL. Mr. Wilkinson discussed the American Customer Satisfaction Index Report for United Electric Cooperative. Mr. Wilkinson noted that the results were very favorable.

ADJOURNMENT

The meeting adjourned.